

FOR IMMEDIATE RELEASE

Attention: Business Editors

FARIS MACHINERY COMPANY ACQUIRES FOSTER EQUIPMENT COMPANY

Merger extends Leading Contractor and Municipality Offering to Concrete Batch Plant and Paving Services

Commerce City, CO – Jan 12, 2012 - Faris Machinery Company (www.farismachinery.com)

Faris Machinery Company (Faris) is pleased to announce that it has acquired the assets of Foster Equipment Company (Foster), which will continue to operate under the Foster name. For over 25 years, the Rocky Mountain region has recognized Foster Equipment Company as a leading source for concrete batching plant, concrete paving equipment and other concrete related products. This commitment to the concrete services industry will be further strengthened by the resources of Faris Machinery.

Together, Faris and Foster are uniquely positioned to provide Colorado municipalities and contractors with the most comprehensive suite of equipment and services for the construction, road building, refuse, sewer, and oil/gas industries. They share a commitment to product knowledge, training, and service, ensuring that mission critical objectives get met.

Faris and Foster already share much of the same geographic territory and many of the same customers. The company will continue to sell and support the following products: Gomaco concrete paving equipment, Con-E-Co and McNeilus concrete batch plants, Reed concrete pumps, Minnich hydraulic vibrators and monitoring equipment, E-Z Drill dowel drills, Pearson heating systems, and American GeoThermal heating systems.

What does this mean for you?

- A broader and deeper range of products to meet your business needs.
- A commitment to service & training, reducing your costs and down-time.
- Owner involvement and stability for a long-term, financially strong focus on growth.

About Faris Machinery Company

Faris Machinery Company has been a solutions provider for municipalities and the construction, refuse, and road building and maintenance industries since 1953.

In partnership with our suppliers, we combine quality machinery with superior parts, service, rental, and sales support to make Faris Machinery the supplier of choice in Colorado for over 55 years.

Faris, a family-owned Colorado company, with three branches, is committed to doing what it takes to provide complete product satisfaction.

The Parts Department maintains inventories at levels necessary to provide customers with off-the-shelf parts availability. OEM repair parts are housed at each facility to ensure that you have ready access to items required to keep projects on track and on schedule.

The Service Department has 10 factory-trained mechanics and 6 fully-equipped field service trucks deployed throughout our 3 branches. Our technicians are trained specialists, and we make continuous efforts to improve their expertise.

The Rental fleet at our branch locations is extensive. Equipment is low hour and well maintained. Rental equipment ranges from dewatering pumps to asphalt paving and

compaction products. Our factory trained jobsite sales people help you get the right machine on the job.

Faris is the exclusive Colorado dealer for: Carlson, Doosan, Elgin, Etnyre, Gehl, Gorman-Rupp, Gradall, Labrie, Mauldin, Midland, Palfinger, Scorpion, Superior Broom, Volvo (Road Machinery Div.), and Wacker Neuson. Faris recently acquired Boyle Equipment Company, extending their product line to the infrastructure maintenance industry: Vactor Manufacturing, Cues CCTV Inspection, Sewer Equipment Company, and Dukes Sales and Service.

For more information on Faris Machinery Company, visit www.FarisMachinery.com or call 303.289.5743.

About Foster Equipment Company

Foster Equipment is a leading supplier of construction equipment, specializing in serving the concrete industry. Foster services the Rocky Mountain region as a full-service dealer with New Sales, Parts, Service, and Used Equipment departments. Foster has been in business for over 28 years and prides themselves on best-in-class products and service and works hard to insure customer satisfaction. Foster has represented Con-E-Co, the leading manufacturer of concrete batch plants, and Gomaco, the leading manufacturer of concrete paving equipment for over 20 years. Other products include Minnich concrete vibrators, E-Z Drill concrete drills, and Pearson heating and cooling products.

For more information on Foster Equipment Company, visit www.FosterEquipment.com or call 303-659-3900.

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